



ASX AND MEDIA RELEASE

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For Immediate Distribution

1 December 2006

**DAVID JONES LIMITED RESET PREFERENCE SHARES (DJSPA)
PAYMENT OF RPS DIVIDEND - 1 FEBRUARY 2007**

The Board has declared an Interim Dividend on the Reset Preference Shares ("RPS") in respect of the 52 weeks ending 28 July 2007. Note that this is an RPS dividend and does not relate to ordinary shares in David Jones Limited.

Record Date	15 January 2007
Date Payable	1 February 2007
Dividend Rate	8.1% per annum* for the period 1 August 2006 to 31 January 2007 (inclusive) calculated on \$100 per RPS
Dividend Amount	\$4.0833 per RPS
Franking	Fully franked

** being the greater of 8.00% per annum and the swap rate prevailing of 1 July 2002 (the date of allotment of the RPS) plus 2.00% (as previously announced on 1 July 2002). The rate of 8.1% applies until the next reset date of 1 August 2007.*

ENDS

FOR FURTHER INFORMATION

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