



ASX AND MEDIA RELEASE

Page 1 of 1

For Immediate Distribution

8 June 2006

**DAVID JONES LIMITED RESET PREFERENCE SHARES (DJSPA)
PAYMENT OF RPS DIVIDEND - 1 AUGUST 2006**

The Board has declared a Final Dividend on the Reset Preference Shares ("RPS") in respect of the 52 weeks ending 29 July 2006. Note that this is a RPS dividend and does not relate to ordinary shares in David Jones Limited.

Record Date	17 July 2006
Date Payable	1 August 2006
Dividend Rate	8.1% per annum* for the period 1 February 2006 to 31 July 2006 (inclusive) calculated on \$100 per RPS
Dividend Amount	\$4.0167 per RPS
Franking	Fully franked

** being the greater of 8.00% per annum and the swap rate prevailing of 1 July 2002 (the date of allotment of the RPS) plus 2.00% (as previously announced on 1 July 2002). The rate of 8.1% applies until the next reset date of 1 August 2007.*

ENDS

FOR FURTHER INFORMATION

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DAVID JONES

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