



## DAVID JONES LIMITED RESET PREFERENCE SHARES (DJSPA) PAYMENT OF DIVIDEND & CONVERSION ON 1 AUGUST 2007

The Board has declared a Final Dividend on the Reset Preference Shares ("RPS") in respect of the year ending 31 July 2007. Note that this is an RPS dividend and does not relate to ordinary shares in David Jones Limited (the "**Company**").

<b>Record Date</b>	16 July 2007
<b>Date Payable</b>	1 August 2007
<b>Dividend Rate</b>	8.1% per annum* for the period 1 February 2007 to 31 July 2007 (inclusive) calculated on \$100 per RPS
<b>Dividend Amount</b>	\$4.0167 per RPS
<b>Franking</b>	Fully franked

*\* being the greater of 8.00% per annum and the swap rate prevailing of 1 July 2002 (the date of allotment of the RPS) plus 2.00% (as previously announced on 1 July 2002).*

The Board has also determined that the Company will exercise its rights under clause 6.4 of the RPS Terms and Conditions to convert each RPS into ordinary shares in the capital of the Company on 1 August 2007 in accordance with clause 6 of the RPS Terms and Conditions. The Company will send conversion notices to RPS holders on or around 26 June 2007.

**ENDS**

### FOR FURTHER INFORMATION

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**DAVID JONES**

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