



ASX AND MEDIA RELEASE

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For Immediate Distribution

6 July 2005

**DAVID JONES LIMITED RESET PREFERENCE SHARES (DJSPA)
PAYMENT OF RPS DIVIDEND - 1 AUGUST 2005**

The Board has declared a Final Dividend on the Reset Preference Shares ("RPS") in respect of the 52 weeks ending 30 July 2005. Note that this is an RPS dividend and does not relate to ordinary shares in David Jones Limited.

Record Date	15 July 2005
Date Payable	1 August 2005
Dividend Rate	8.1% per annum* for the period 1 February 2005 to 31 July 2005 (inclusive) calculated on \$100 per RPS
Dividend Amount	\$4.0167 per RPS
Franking	Fully franked

** being the greater of 8.00% per annum and the swap rate prevailing of 1 July 2002 (the date of allotment of the RPS) plus 2.00% (as previously announced on 1 July 2002). The rate of 8.1% applies until the next reset date of 1 August 2007.*

ENDS

FOR FURTHER INFORMATION

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DAVID JONES

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