



ASX AND MEDIA RELEASE

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For Immediate Distribution

8 June 2004

DAVID JONES LIMITED RESET PREFERENCE SHARES (DJSPA) PAYMENT OF RPS DIVIDEND - 1 AUGUST 2004

The Board has declared a final Dividend on the Reset Preference Shares ("RPS") in respect of the 52 weeks ending 31 July 2004. Note that this is an RPS dividend and does not relate to ordinary shares in David Jones Limited.

Record Date	16 July 2004
Date Payable	1 August 2004
Dividend Rate	8.1% per annum* for the period 1 February 2004 to 31 July 2004 (inclusive) calculated on \$100 per RPS
Dividend Amount	\$4.0389 per RPS
Franking	Fully franked

** being the greater of 8.00% per annum and the swap rate prevailing of 1 July 2002 (the date of allotment of the RPS) plus 2.00% (as previously announced on 1 July 2002). The rate of 8.1% applies until the next reset date of 1 August 2007.*

ENDS

FOR FURTHER INFORMATION

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