



ASX AND MEDIA RELEASE

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For Immediate Distribution

27 November 2003

**DAVID JONES LIMITED RESET PREFERENCE SHARES (DJSPA)
PAYMENT OF RPS DIVIDEND - 1 FEBRUARY 2004**

The Board has declared an Interim Dividend on the Reset Preference Shares ("RPS") in respect of the 52 weeks ending 26 July 2004. Note that this is an RPS dividend and does not relate to ordinary shares in David Jones Limited.

Record Date	15 January 2004
Date Payable	1 February 2004
Dividend Rate	8.1% per annum* for the period 1 August 2003 to 31 January 2004 (inclusive) calculated on \$100 per RPS
Dividend Amount	\$4.0833 per RPS
Franking	Fully franked

** being the greater of 8.00% per annum and the swap rate prevailing of 1 July 2002 (the date of allotment of the RPS) plus 2.00% (as previously announced on 1 July 2002). The rate of 8.1% applies until the next reset date of 1 August 2007.*

ENDS

FOR FURTHER INFORMATION

Helen Karlis
General Manager Corporate Affairs and Investor Relations
David Jones Limited
02 9266 5960
0404 045 325
helenkarlis@davidjones.com.au

DAVID JONES

David Jones Limited A.C.N. 000 074 573
A.B.N. 75 000 074 573

Elizabeth Street Store 86-108 Castlereagh Street Sydney NSW 2000 Australia Telephone 02 9266 5544