



9 April 2003

The Manager Companies
Australian Stock Exchange Limited
11th Floor
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

**Dividend Reinvestment Plan
3 cents per share, fully franked dividend payable 6 May 2003**

We advise the issue price for the shares to be issued under the Dividend Reinvestment Plan on 6 May 2003 is \$1.031 per share (after discount of 5%).

Yours faithfully
DAVID JONES LIMITED

JOHN A. SIMMONDS
COMPANY SECRETARY

DAVID JONES

David Jones Limited A.C.N. 000 074 573
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