



6 May 2003

The Manager Companies
Australian Stock Exchange Limited
PO Box H224
Australia Square
SYDNEY NSW 1214

Dear Sir

**Dividend paid 6 May 2003
Dividend Reinvestment Plan**

We advise the allotment on 6 May 2003 of 4,086,817 ordinary shares at \$1.031 per share under the David Jones Dividend Reinvestment Plan. The issued capital of David Jones Limited is now 411,603,689 ordinary shares. Application for quotation of the additional securities has been sent separately.

The participation rate in the Dividend Investment Plan was 34% of the issued capital. Of the participants, 19% indicated their wish to have any small fractional entitlements that arise included in the scheme for the Company to donate such amounts to charity, which has been specified as *Children's Cancer Institute Australia*. Of the total number of ordinary shares allotted, 6,908 ordinary shares were allotted to *Children's Cancer Institute Australia*.

Yours faithfully
DAVID JONES LIMITED

JOHN A. SIMMONDS
COMPANY SECRETARY

DAVID JONES

David Jones Limited A.C.N. 000 074 573
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