



**ASX RELEASE
FOR IMMEDIATE RELEASE
24 January 2003**

**DAVID JONES LIMITED
UPDATE RE FOODCHAIN**

David Jones Limited advises latest information presented to the Board yesterday indicates a provision of approximately \$4.5m will be required to be taken at the forthcoming half year results to be released in March in relation to the proposed site for Foodchain Port Melbourne.

This provision is in addition to the \$5.3m provision made at the Full Year results for financial year 2001/2002 relating to the Foodchain store at Parramatta and the proposed site at Port Melbourne.

Chief Executive Officer, Mr. Peter Wilkinson said, "We have, as previously flagged, been conducting a detailed and thorough process with regards to the Foodchain business in order to improve its operational performance. It is expected that a number of options in regards to the future form of Foodchain will be provided to the Board and management towards the end of March and that following the completion of a number of internal review processes a final announcement is likely to be made around the end of May."

ENDS

FOR FURTHER INFORMATION CONTACT

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