



ASX AND MEDIA RELEASE

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For Immediate Distribution

22 May 2003

RESET PREFERENCE SHARES PAYMENT OF RPS DIVIDEND - 1 AUGUST 2003

The Board has declared a Final Dividend on the Reset Preference Shares ("RPS") in respect of the 52 weeks ending 26 July 2003. Note that this is an RPS dividend and does not relate to ordinary shares in David Jones Limited.

Record Date	17 July 2003
Date Payable	1 August 2003
Dividend Rate	8.1% per annum* for the period 1 February 2003 to 31 July 2003 (inclusive) calculated on \$100 per RPS
Dividend Amount	\$4.0167 per RPS
Franking	Fully franked

** being the greater of 8.00% per annum and the swap rate prevailing of 1 July 2002 (the date of allotment of the RPS) plus 2.00% (as previously announced on 1 July 2002).*

ENDS

FOR FURTHER INFORMATION

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