



**ASX RELEASE**  
**for immediate release**

16 September 2002

**DAVID JONES LIMITED ANNOUNCES  
IMPENDING RETIREMENT OF CEO**

Chief Executive Officer of David Jones Limited, Mr. Peter Wilkinson advised today that he had entered early discussions with the Company's Board regarding a possible retirement most likely to be in the first quarter of 2003.

"I have been CEO of David Jones since March 1997 and have overseen the re-establishment of our icon brand and a return to strong underlying performance by the premium department store business. We have well established processes and procedures and our succession planning program has ensured there is a talented executive team in place," Mr. Wilkinson said.

"In May this year, we took a number of tough decisions to better position the business for the future, following our annual Strategic Review. These decisions, which included addressing capital expenditure, costs, capital management and the Foodchain business, are now well underway," Mr Wilkinson said

"As a result of these decisions, the Company is now well positioned for the future and it is timely to begin discussions with our Board regarding my departure as we are embarking on the next phase of the Company's life cycle. As soon as arrangements are finalised, we will advise the market," he concluded.

**ENDS**

**For further information please contact:**

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**Biography – L Peter Wilkinson**

Louis Peter Wilkinson – Chief Executive David Jones Limited, age 57, resident Sydney, joined David Jones in March 1997. Prior to becoming CEO of DJS he was Managing Director of Just Jeans. Over a period of some 20 years with Coles Myer Limited he held a series of senior positions including Merchandise and Marketing Director of Myer Grace Bros., Managing Director of Myer Grace Bros., Managing Director Target and Chief Operating Officer Coles Myer Limited. He was a Director of Coles Myer Limited from 1988 until 1996.

**DAVID JONES**

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