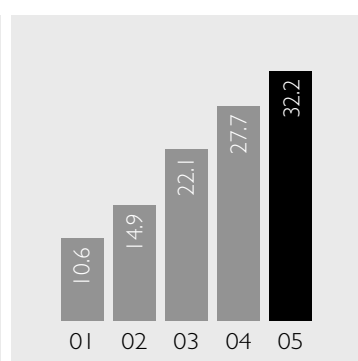
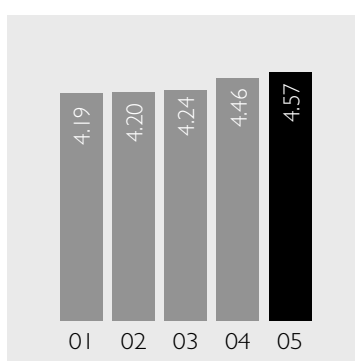
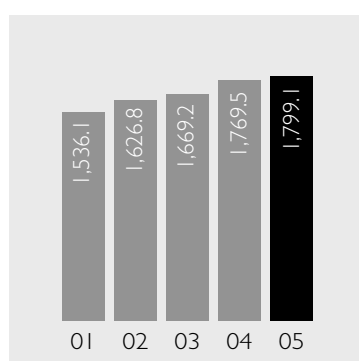
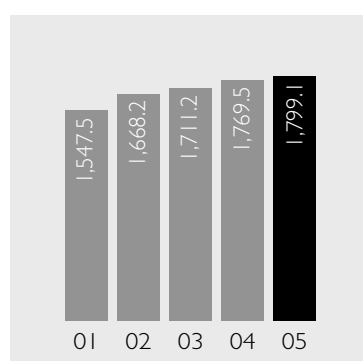


PERFORMANCE ANALYSIS

	FY2005		FY2004	
	\$m	% of sales	\$m	% of sales
Department Stores				
Sales	1,799.1		1,769.5	
Gross profit	662.8	36.8%	657.2	37.1%
Cost of Doing Business ¹	588.9	32.7%	592.2	33.5%
EBIT	73.9	4.1%	65.0	3.7%

¹ Cost of Doing Business includes corporate head office

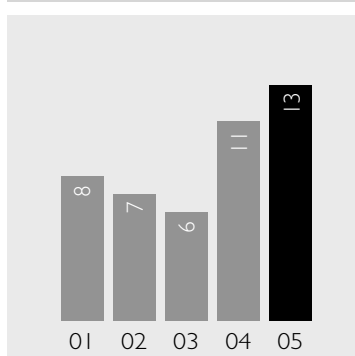
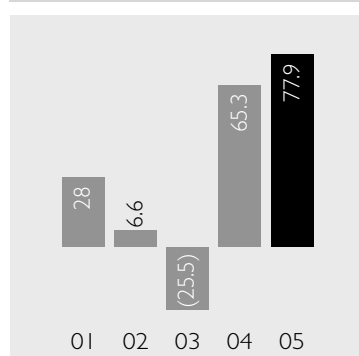


Five Year Sales Total Sales (\$ millions)

Five Year Sales Continuing Business (\$ millions)

Sales per Square Metre (\$ thousands)
Department Store sales excluding David Jones Online, divided by Department Store total selling space at end of year.

Credit Card (\$ millions)
This is the contribution from the credit card business to profit (post securitisation of credit card receivables).



NPAT (\$ millions)

Dividend History Cents per share (cps)

Department Store Business¹
Cost of doing business (As a percentage of sales) %
■ FY 2004 ■ FY 2005

¹ The graph covers the first half (1H), second half (2H), and the full financial year (FY). CODB includes the costs of running the department store business and corporate head office.

Dividend Information	2005	2004
Basic EPS (cents per share)	17.4	14.6
Dividends on ordinary shares (cents per share)	13.0	11.0