

## DIRECTORS' DECLARATION

In accordance with a resolution of the Directors of David Jones Limited, I state that:

- (1) In the opinion of the Directors:
  - (a) the financial report and the additional disclosures included in the Directors' and Remuneration Report designated as audited of the Company and of the Consolidated Entity are in accordance with the Corporations Act including:
    - (i) giving a true and fair view of the Company's and consolidated entity's financial position as at 30 July 2005 and their performance for the 52 weeks ended on that date; and
    - (ii) complying with Accounting Standards and Corporations Regulations 2001; and
  - (b) there are reasonable grounds to believe that the Company will be able to pay its debts and when they become due and payable.
- (2) In the opinion of the Directors, as at the date of this declaration, there are reasonable grounds to believe that the members of the Closed Group identified in Note 38 will be able to meet any obligations or liabilities to which they are or may become subject, by virtue of the Deed of Cross Guarantee.

Signed in accordance with a resolution of the Directors:



Robert Savage  
Director

Sydney,  
7 October 2005