

# STATEMENTS OF CASH FLOWS

For the 52 weeks ended  
30 July 2005 and 53 weeks  
ended 31 July 2004

David Jones Limited  
and its controlled entities

		CONSOLIDATED		DAVID JONES LIMITED	
	Note	2005 \$000	2004 \$000	2005 \$000	2004 \$000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Receipts from customers (inclusive of Goods and Services Tax)		<b>1,872,119</b>	1,826,101	<b>1,824,883</b>	1,793,014
Payments to suppliers and employees (inclusive of Goods and Services Tax)		<b>(1,724,631)</b>	(1,649,474)	<b>(1,726,088)</b>	(1,641,100)
Interest received		<b>5,049</b>	3,014	<b>2,426</b>	2,546
Interest paid and other costs of finance:					
– controlled entities		–	–	–	(466)
– others		<b>(2,165)</b>	(3,621)	<b>(823)</b>	(712)
Income tax paid		<b>(37,154)</b>	(19,901)	<b>(37,154)</b>	(19,901)
Income tax refund received		<b>86</b>	10,866	<b>86</b>	10,740
<b>Net cash inflow from operating activities</b>	36(b)	<b>113,304</b>	166,985	<b>63,330</b>	144,121
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Purchase of property, plant and equipment		<b>(38,910)</b>	(50,891)	<b>(38,699)</b>	(50,891)
Proceeds from sale of property, plant and equipment		<b>26,915</b>	112	<b>1,932</b>	112
Payment for purchase of non-listed Investments		<b>(12)</b>	–	<b>(12)</b>	–
Repayment of Employee Share Plan loans on forfeited shares		<b>143</b>	120	<b>143</b>	120
Repayment of Employee Share Plan loans from dividend payments		<b>53</b>	41	<b>53</b>	41
<b>Net cash (outflow) from investing activities</b>		<b>(11,811)</b>	(50,618)	<b>(36,583)</b>	(50,618)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
Proceeds from the issue of ordinary shares under Executive Option Plan		<b>5,396</b>	750	<b>5,396</b>	750
Proceeds from/(repayment) of external borrowings		<b>(1,696)</b>	1,575	<b>(1,696)</b>	1,697
Net movement in loans with controlled entities		–	–	<b>26,746</b>	(58,257)
Dividends paid:					
– Ordinary shares		<b>(50,548)</b>	(32,928)	<b>(50,548)</b>	(32,928)
– Reset preference shares		<b>(5,244)</b>	(5,265)	<b>(5,244)</b>	(5,265)
<b>Net cash (outflow) from financing activities</b>		<b>(52,092)</b>	(35,868)	<b>(25,346)</b>	(94,003)
<b>Net increase/(decrease) in cash held</b>		<b>49,401</b>	80,499	<b>1,401</b>	(500)
Cash at beginning of the financial year		<b>97,844</b>	17,345	<b>8,844</b>	9,344
<b>Cash at end of the financial year</b>	9	<b>147,245</b>	97,844	<b>10,245</b>	8,844

The Statements of Cash Flows should be read in conjunction with the accompanying Notes to the Financial Statements.