

BOARD OF DIRECTORS



Robert Savage

Resident of Sydney

Term of office Non-Executive Director since 25 October 1999 and appointed Chairman on 17 July 2003.

Independent Yes

External Directorships

Chairman and Director of Mincom Limited (since 9 May 2002); Chairman elect and Director of Perpetual Trustees Australia Limited (since 1 August 2000); Director of Smorgon Steel Limited (since 12 April 2000).

Skills, experience and expertise

Mr Savage has had extensive business experience gained during a 35 year career with IBM in marketing, finance, software development and management roles. During this period, he worked in Australia, throughout Asia and in the United States. Roles at IBM included the following: Managing Director and Chairman of IBM Australia; General Manager – Government for all of IBM's business activity with governments throughout Asia Pacific and South Asia; and Chairman and CEO of IBM Hong Kong, China and Taiwan. He is also a member of the Board of Advice of the Sydney University Faculty of Business and Economics.

Board committee membership

Member of the Remuneration and Nominations Committee.



John Coates

AO LLB

Resident of Sydney

Term of office Non-Executive Director since 6 October 1995 and appointed Deputy Chairman on 14 October 2003.

Independent Yes

External Directorships Partner, Kemp Strang Lawyers; President, Australian Olympic Committee.

Skills, experience and expertise

Mr Coates has had extensive private and public sector experience including on various Commonwealth and State statutory authorities and culminating in his leading role in the delivery of the Sydney Olympics.

His public company board experience includes shopping centre management. He is a member of the IOC and Vice Patron of the Sydney Cancer Foundation. He is a member of the Grant Samuel Advisory Board and a Director of Grosvenor Australia Asia Pacific.

He plays an active role in advising and assisting senior executives in implementation of the Company's key public and commercial relationships.

Board committee membership

Member of the Audit Committee.



Mark McInnes

MBA (MBS)

Resident of Sydney

Term of office Executive Director and Chief Executive Officer since 3 February 2003.

Independent No

External Directorships Director of Eastern Suburbs Leagues Club.

Skills, experience and expertise

Mark McInnes has more than 20 years' experience in the Australian retail sector. He has held senior management roles across the retail sector including Marketing, Merchandising, Stores, Supply Chain, Logistics, Strategic Planning, Operations and Advertising. He has spent more than 16 years in senior management and strategic roles in major Australian department stores, including 12 years at Coles Myer Limited and 8 years at David Jones Limited. In August 2004 Mr McInnes was voted one of Australia's Top 25 True Leaders in an independent report published by *The Australian Financial Review* "AFR Boss Magazine".

Board committee membership

Executive Directors are not members of Board Committees but attend Committee meetings as required.



Stephen Goddard

BSc (Hons) MSc

Resident of Sydney

Term of office Executive Director and Finance Director since 3 February 2003.

Independent No

External Directorships Nil

Skills, experience and expertise

Mr Goddard has more than 20 years experience in the Australian retail sector across a broad range of areas including Finance, Operations, Strategic Planning, Merchandise, Stores, Logistics and Supply Chain. Of these 20 years, 18 have been spent in senior management and strategic roles in major Australian department stores including 8 years at David Jones Limited and 10 years at Coles Myer Limited. Mr Goddard brings to the Board extensive and broad ranging retail experience. Mr Goddard joined David Jones Limited in 1997 as Operations Director. He was appointed Chief Financial Officer in July 2001 and has played an integral role in rebuilding the financial performance of the Company in recent times.

Board committee membership

Executive Directors are not members of Board Committees but attend Committee meetings as required.



Reginald Clairs
AO

Resident of Brisbane

Term of office Non-Executive Director since 22 February 1999.

Independent Yes

External Directorships Director of Commonwealth Bank of Australia (since 1 March 1999) and Cellnet Group Limited (since 1 July 2004). Deputy Chairman of the National Australia Day Council.

Skills, experience and expertise Prior to joining the Board of David Jones Limited, Mr Clairs had a career of 33 years with Woolworths Limited, culminating as the Chief Executive Officer for 5 years to December 1998. During his career he gained valuable retail experience at State, National and International levels. The successful 'Fresh Food People' theme was developed during his appointment as National Marketing Manager.

Mr Clairs has also held several positions on industry bodies, including Chair of the Australian Supermarket Institute and a Board member of C.I.E.S., an international retail organisation.

Board committee membership Chairman of Remuneration and Nominations Committee.



Paula Dwyer
B.COMM, FCA, FAICD, ASIA

Resident of Melbourne

Term of office Non-Executive Director since 25 November 2003.

Independent Yes

External Directorships Director of Promina Group Limited (since 14 February 2003), Tabcorp Holdings Limited (since 30 August 2005) and Babcock & Brown Japan Property Management Limited (since 19 February 2005).

Skills, experience and expertise Paula Dwyer has extensive experience in the securities, investment management and investment banking sectors. In particular, Ms Dwyer specialised in the provision of corporate financial advice to companies operating in regulated industries, including financial institutions and utilities.

Ms Dwyer also participates in the not for profit sector.

Board committee membership Member of Audit Committee.



John Harvey
LLB B,JURIS GRAD. DIP ACC., FCA

Resident of Melbourne

Term of office Non-Executive Director since 8 October 2001.

Independent Yes

External Directorships Director of Templeton Global Growth Fund (since 1 July 2004) and Australian Infrastructure Fund Limited (since 21 July 2004). Non-executive member of the Board of Freehills.

Skills, experience and expertise Mr Harvey has had a 26 year professional career with Price Waterhouse during which he provided professional advisory services to many multinational and Australian national companies, including retailers. He was a registered company auditor for 20 years (which did not include David Jones Limited). Mr Harvey was Chief Executive Officer of PricewaterhouseCoopers in Australia and served on the Global Board of PricewaterhouseCoopers. He is a consultant to NM Rothschild & Sons (Australia) Limited. He has also served on the Boards of Opera Australia, Docklands Authority and Board of Taxation. His experience provides the financial expertise necessary to chair the Audit Committee.

Board committee membership Chairman of Audit Committee.



Katie Lahey
BA (HONS) MBA

Resident of Sydney

Term of office Non-Executive Director since 6 October 1995.

Independent Yes

External Directorships Chief Executive of the Business Council of Australia and Member of Major Performing Arts Board.

Skills, experience and expertise In her Chief Executive roles in the public and private sectors, Ms Lahey has gained extensive experience in managing large complex organisations and achieving significant change within these organisations.

She has skills in general management, marketing, media, human resources management, finance and an extensive knowledge of the workings of Government at all levels.

Her practical hands-on experience has been supplemented with her academic achievements.

Board Committee membership Member of Remuneration and Nominations Committee.